

GREENTREES VILLAGE, INC.
Board of Director's meeting March 10, 2009 @ 1:00 PM

Call to Order: 1:00 pm by President Mike Grenfell

Flag Salute:

Roll Call of the Board of Director's: All Directors and alternates present.

Approval of the Agenda: Dean Layton moved for approval.

Approval of the minutes: Dean Layton moved to approve as amended for February 2009 Board of Directors meeting. Approved unanimously.

Presidents Comments: President Grenfell added Connie DeGray to Club Ad Hoc Committee.

Owner's Forum: 1. Guido Romano, lot 168 questions we can defend over 55 park request attorney's opinion that changes be in writing. 2. Barbara Enslow, lot 165, don't listen to rumors, wait until ad hoc committee has voiced there opinions to the board .

Correspondence: President referred Board Members to attached correspondence with no comment.

General Manager's Report: Speed Bumps have been installed and have one more pair available. Anti suction pump has been installed, still waiting for drain cover for the spa. Electrical work completed in the pump room. Mary Ann Jackson has volunteered to be chairman of the Rhody Parade float committee and will have a meeting soon. She will be here in about a month and you may contact her or the office. Have 10 old tables to give away. Mar. 23rd the club house will be closed where the carpeting is being cleaned.

Financial report: Lynn Kayser: Assets \$ 330,220.77, Reserves \$244,556.29. Expenses exceeded budget by 1%. The operating funds have been invested in two \$50,000 CD's at Washington Federal at 2.75% APR due 8/27/09 one \$50,00 CD at Washington Federal at 2.5% APR due 9/28/09. Reserves: State Farm CD of \$ 58,189.25 was rolled over for one year at 2.01% APR due 2/24/10 and Washington Federal Passbook account of \$51,047.74 was closed and reinvested with an additional \$50,000 from Selco account for 24 months at 2.80% APR due 2/25/11.

Committee and Club Reports: ACC, Ken Stone issued a permit for a garage at lot 254. Security: Ken Stone reported a break-in and we must make houses look lived in with lights on timers, if gone have neighbor park a car so house appears lived in. There will be a Security meeting at 1 PM Thursday March 12th. Properties Committee: W Fisher, referred to committee minutes of Feb 9th and 23rd for information. Ad Hoc Committee. Lynne Kayser talked about getting rules to new owners. Computer Club: Richard Jones reported revenue of \$612.10, expenditures of \$400 for educational classes, net \$212 and balance of \$1366, some advertising paid in advance. Next meeting will decide about Wii machine. Club agreed to have ads printed for \$80 by Coastal Impressions.

Unfinished Business: (02-04-09) Foreclosure of lot # 654. **Motion by Lynne Kayser to proceed with probate and spend up to \$5,000 to begin process** voice vote 9 y motion passed. (02-03-09) CC&R/Election Ad Hoc Committee: **Motion by Jo Ann Sutton to accept resolution for CC&R Election as read.** voice vote 9 y motion passed.

New Business: (03-01-09) Purchase/donation of Wii, **Motion by board to support purchase of Wii**, 4 y 5 no motion failed. (03-02-09) Charter cable contract, L. Dashofy reported will be year to year contract because of possible bankruptcy. (03-03-09) Coffee and popcorn **Motion by B. Johnson for GT to subsidize coffee and popcorn** voice vote 2 y 7 no motion failed. (03-04-09) Bid for gate reader **Motion to approve 1st reading** voice vote 8 y 1 n motion passed. (03-05-09) Electrical work is on per Gen Mgr. (03-06-09) Bulletin Board resolution **Motion by L. Kayser to accept resolution as read** voice vote 9 y Motion passed. (03-07-09) Unsecured exit **Motion by J. Sutton to refer unsecured gate issue to**

Properties Committee review voice vote 9 y motion passed. (03-08-09) Bocce Ball Court Motion to refer to properties committee for review voice vote 9 y Passed. (03-09-09) Request for \$1500 for engineer **Motion to spend \$1500 for engineer to study solar or heat pumps for adult pool** voice vote 9 y motion passed. (03-10-09) Presentation made by B. Johnson regarding the front entrance to Recreation Hall, no action.

Owners Forum: Please note due to failure of recorder individual comments can not be duplicated. There was support for a procedure outlined in the agenda but was withdrawn by the President. Support was given for Wii for GT. Several people were not in favor of closing off the exit.

Announcements: Thank you to the Tuesday Club for serving cake and don't forget the Pot Luck on March 27th, District 2.

Adjourned 3:10pm

Jo Ann Sutton, Secretary